

203-011426-010

West Coast of South America
Discussion Agreement
FMC Agreement No. 203-011426-010
Fourth Revised Page No. 1a

Seaboard Marine Ltd.
1300 N.W. 78th Avenue
Miami, FL

Trinity Shipping Line, S.A.
8347 N.W. 68th Street
Miami, FL 33166

Nedlloyd Lijnen, B.V.
Boompjes 40
3011 XB Rotterdam, Netherlands

Internaves Shipping Corp.
8410 N.W. 53rd Terrace
Suite 105
Miami, FL 33166



FROM : INTERNAVES (USA) INC.

PHONE NO. : 305 4709045

Nov. 06 1996 07:26PM P2

FROM SHER & BLACKWELL

MON/11. 4'96 16:20/ST. 19:19/NO. 3750173077 P 4

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PARTY: INTERNAVES (USA) INC./INTERNAVES
SHIPPING CORP.
BY: F. Seaura
NAME: FELIX SEAURA
TITLE OR
AUTHORITY: Managing Director
DATE: 11/6/96

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SIGNATURE PAGE

IN WITNESS WHEREOF, the parties listed below have caused the foregoing Amendment to Agreement No. 203-011426 to be executed this 7th day of November, 1996 on their behalf by their respective duly authorized officer or agent.

WEST COAST OF SOUTH AMERICA
DISCUSSION AGREEMENT

By: Nathan J. Bayer /wR
Nathan J. Bayer
Counsel to Agreement
Authorized to Execute
Modification Pursuant to
Article 6 of the Agreement